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## MEMORANDUM

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TO: Mayor Walker and Councilors  
FROM: Heather Brooks, Community Development Manager  
SUBJECT: Main Street Revitalization Letter of Commitment  
DATE: February 8, 2022

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**Background:** The Initiative Foundation is asking for commitment for the Main Street Economic Revitalization Program through the Minnesota Department of Employment and Economic Development. Successful efforts of this program are intended to revitalize main streets, expand the tax base of targeted communities, and increase the creation and retention of jobs. City of Princeton staff Stephanie Hillesheim had received support from local developers and real estate agents in August 2021 as they reported a loss of businesses in the community.

**Analysis:** By committing to participate in the Main Street Revitalization program, the City of Princeton would be able to establish projects to revitalize Rum River Drive. Programs could include renovation of real property, building construction, landscaping and street scaping, demolition and site preparation, predesign and design, engineering, non-publicly owned infrastructure, and related site amenities.

**Recommendation:** It is recommended that Mayor Walker sign the letter of commitment so the City of Princeton may collaborate with the Initiative Foundation for the Main Street Economic Revitalization Program, thus increasing the City of Princeton's chance of improving Rum River Drive.